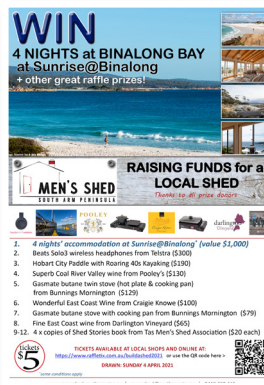


2020-2021 ANNUAL REPORT

26th September 2021



OFFICE BEARERS

President: Robin Barnes
Vice President: Peter Dawson
Secretary: Steve Hinton
Treasurer: John Harvey

GENERAL COMMITTEE

Eric Bound
Allan Duggan
Ian Glover
Kerry Scambler

PRESIDENT'S REPORT 26TH September 2021

It is with pleasure that I present the President's Report of the South Arm Peninsula Men's Shed Inc. for the year 2020-2021.

In my last year's report I expressed hope that a "Shed" would be constructed by now. I may have been overly optimistic but did not anticipate the delays that have blighted our progress towards achieving our aim. At this stage we still do not have the Council lease in place, hence other permits cannot be granted. Funding likewise has been difficult to obtain although we are optimistic that a current application will be successful.

Over the past year I have gained a greater awareness of the value of community sheds and so I have become increasingly frustrated with the obstacles we have had to overcome in our journey. The expressed support for a "Shed" in our community has been enormous; not only locally but at Municipal, State and Federal level. Unfortunately all too often this spoken support is not manifested in practical terms but only pays lip-service to our needs.

We have done everything possible to progress our cause and I have become increasingly annoyed by the reference to "The Process" as the reason for delays. There are over 60 "sheds" in Tasmania and they individually have their own problems, but at least they have a "Shed"! We appeal to all those Councillors, Politicians and others who are in a position of influence to get behind us to help get a shed built.

Despite the lack of progress on the one hand our community remains solid in its support. Our membership has grown beyond 100. Our funding exceeds \$30 000 and with a promised \$53 000 from State Government we are well on our way. Money raised locally is the result of hard work by our members and strong community support, both individuals and businesses. A quiz night and 'open mike' evening at the Touch of the Mo not only raised valuable funds but helped publicise our cause. Our many market stalls have also helped to publicise our plans and have attracted both interest and financial support.

Our committee has worked tirelessly to progress the steps required to achieve various permits and approvals. Additionally they have been extremely active in gaining fundraising opportunities. I would encourage anyone with time to spare to give their support to any of the fundraising activities we will undertake in the future. We have worked hard to keep members informed through our newsletters so it is easy to know when events occur.

While there has been some delays in our journey, I and my committee remain solid in our endeavour to provide this much needed facility for our community. We know we will get there but must wait for the 'Process' to take its course.

I wish all our members the very best for the forthcoming year. Please continue with your support so our community gets the facility it deserves.

Robin Barnes

President

**South Arm Peninsula Men's
Shed Inc
A.B.N. 73 164 462 213**

**Financial Statements
For the year ended 30 June, 2021**

Contents

Trading Account

Detailed Statement of Financial Performance

Detailed Statement of Financial Position

South Arm Peninsula Men's Shed Inc A.B.N. 73 164 462 213

Trading Account

For the year ended 30 June, 2021

	2021	2020
	\$	\$
<hr/>		
Trading Income		
Sales (Bunnings)	<u>2,847.70</u>	<u></u>
Total Trading Income	<u>2,847.70</u>	<u></u>
Cost of Sales		
Add:		
Purchases (Bunnings)	<u>840.04</u>	<u></u>
	<u>840.04</u>	<u></u>
Cost of Sales	840.04	
Gross Profit from Trading	<u><u>2,007.66</u></u>	<u><u></u></u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

South Arm Peninsula Men's Shed Inc A.B.N. 73 164 462 213**Detailed Statement of Financial Performance****For the year ended 30 June, 2021**

	2021	2020
	\$	\$
<hr/>		
Income		
Trading profit	2,007.66	
Market Sales	680.00	161.50
Donations Received (Cash)	5,585.70	1,850.00
Donations of equipment	4,200.00	
Events	3,494.35	
Government Funding	2,000.00	2,000.00
Membership	620.00	310.00
Services provided	2,000.00	
Other income (Stakes)	2,300.00	
Raffle proceeds	10,201.00	
Total income	<u>33,088.71</u>	<u>4,321.50</u>
Expenses		
Advertising and promotion	167.20	46.47
Catering Supplies (Events)	911.48	
Filing Fees	58.91	162.00
Hall Hire	145.46	
Insurance	973.24	
Materials & supplies	143.58	
Memberships	87.50	
Postage	50.00	
Printing & stationery	45.46	
Total expenses	<u>2,582.83</u>	<u>208.47</u>
Profit from Ordinary Activities before income tax	<u>30,505.88</u>	<u>4,113.03</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

South Arm Peninsula Men's Shed Inc A.B.N. 73 164 462 213
Detailed Statement of Financial Position As At 30 June, 2021

	2021	2020
Current Assets		
Cash Assets		
Cash At Bank	29,471.63	4,113.03
	<u>29,471.63</u>	<u>4,113.03</u>
Current Tax Assets		
GST payable control account	(60.00)	
Input tax credit control account	66.37	
	<u>6.37</u>	
Total Current Assets	<u>29,478.00</u>	<u>4,113.03</u>
Non-Current Assets		
Property, Plant and Equipment		
Buildings - at cost	1,000.00	
Donated Equipment	4,140.91	
	<u>5,140.91</u>	
Total Non-Current Assets	<u>5,140.91</u>	
Total Assets	<u>34,618.91</u>	<u>4,113.03</u>
Net Assets	<u>34,618.91</u>	<u>4,113.03</u>
Equity		
Retained profits / (accumulated losses)	34,618.91	4,113.03
Total Equity	<u>34,618.91</u>	<u>4,113.03</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

**South Arm Peninsula Men's Shed
INDEPENDANT AUDITORS REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

Report on the financial report

I have audited the accompanying accounts of the South Arm Peninsula Men's Shed for the period ending 30th June 2021.

The Management Committee's Responsibility for the Financial Report

The Committee is responsible for the preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal control relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; making accounting estimates that are reasonable in the circumstances

Auditor's responsibilities

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the committee. I conduct the audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free from material misstatement.

My Procedure includes examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australia Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Associations financial position and the results of its operations an cash flows.

The financial report has been prepared for the purpose of fulfilling the Committee's financial reporting under the Constitution. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the committee, or for the purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the Australian professional ethical pronouncements.

Audit Opinion

In my opinion the financial reports prepared for The South Arm Peninsula Men's Shed are in accordance with the accounting policies and reflect a true and correct view of transaction that occurred year ending 30 June 2021.



**Gillian Waldie
BCom, CPA, FIPA**

Dated 19th September 2021

Oct 2020	<p>Aurora Energy Community Grant \$9,800 for planning costs <i>Unsuccessful</i></p>
Jan 2021	<p>Stronger Communities Round 6 \$20,000 for stage one construction footings and slab. <i>Unsuccessful</i> – advice was that we were not eligible as the project would not result in a community benefit. (A slab alone is of no use to the community)</p>
March 2021	<p>Building Better Regions (BBR) Round 5 \$80,000 to match our own available funds (current and future). Results expected Sept 21 have been delayed due to excessive applications to the fund (double the usual). <i>Challenges</i> – high number of applications, \$ for \$ funding. Still waiting to hear.</p>
March 2021	<p>Request to council for consideration for Men's Shed funding in their 2021-22 infrastructure budget, \$55,000. <i>Unsuccessful</i>, due to budget constraints.</p>
April 2021	<p>Letter to Jacquie Petrusma re State Government support \$53,000 to make up our share of BBR funding <i>Success</i> - Paperwork started to secure these funds into our account</p>
Sept 2021	<p>Tas Community Fund Infrastructure (TCF) Two stage application <i>Stage 1</i> - EOI for \$80,000 to round our existing funds available EOI results due Oct 2021, <i>Stage 2</i> - if successful we get to lodge a full application and make a presentation to the board. Final outcome due Dec 21. <i>Challenges</i> – in Feb 2021 TCF staff advised us that a Council contribution may be required for our application to be considered. Highly competitive funding, 10 x available funds applied for last year.</p> <p>Future opportunities for 2021 Tas Men's Shed Association - up to \$20k Stronger Communities Round 7 – up to \$20k</p>

Sept 2020	Minor raffle - 2
Nov 2020	Minor raffle - 3
Nov 2020	Quiz Night 1 at the South RSL & Community Club
Dec 2020	Bunnings BBQ -1
Dec 2020	Swimrun Wild marshalling support at Arm End
Feb 2021	Major raffle - 4
Feb 2021	Members BBQ and update
Feb 2021	Quiz Night 2 at Calverton Hall
Mar 2021	Swimrun Wild marshalling support at Arm End
Mar 2021	Touch of The Mo open mic night fundraiser
May 2021	Bunnings BBQ - 2
May 2021	MJ's Hair Design Fundraiser
July 2021	Rural Alive and Well Mental First Aid meeting

Ongoing activities

Market stalls last summer - South Arm Market and Harmony Market

Harmony Market car park marshalling - \$2,400

Garden Stakes sales now up to \$3,000

Publishing newsletter x 10

Established a website and Facebook page

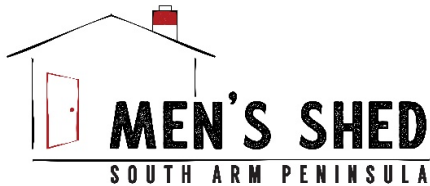
DA and Planning progressed

Grant applications

Committee Meetings x 8

Around one third of our members have participated and helped out at one or more events, plus a number of people in our community who are not members.

2021/2022 Membership currently at 75.



Business Supporters 2020 - 21

Harmony Garden Centre
Touch of the Mo Café
MJ's Hair Design
South Arm Community Pharmacy
South Arm Store
Pipeclay Oysters
South Arm RSL & Community Club
Swimrun Wild
Arm End
Bunnings
Clarence City Council
H & R Block Tas Accountants
Raffle Prizes from:
Sunrise@ Binalong Bay
Telstra
Roaring 40s Kayaking
East Coat Wineries -Darlington and Craigie Knowe
Pooleys Wines at Richmond
Harmony Garden Centre
Bunnings
Tasmanian Men's Shed Association

***On behalf of all members and our community,
the South Arm Peninsula Men's Shed thanks all our supporters.***